

# HKVAC INDEXES

## HKVAC Cryptocurrency Global Large Top5 Index

### Description

The HKVAC Cryptocurrency Global Large Top5 Index is designed to reflect an extensive spectrum of investable virtual assets. The index considers the top 5 virtual assets based on their market capitalization, liquidity, investability, and other key criteria suitable for general investors.

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### Feature

The index includes top 5 eligible crypto with the highest market capitalization in the world.

### Information

Backdated To	1-JAN-2021
Base Date	1-JAN-2021
Base Index	3,000
Rebalancing	Quarterly
Currency	USD
No. of Constituents	5

### Index Performance

Index Performance		Price Returns			Annualized Price Returns	
Index	Index Level	1 MTH	3 MTH	YTD	1 YR	2 YRS
HKVAC CGLI5	8,102.18	9.58%	1.64%	47.66%	116.56%	63.62%

### Calendar Year Performance

Year	2022	2023
Price Returns	-60.05%	106.65%

### Risk

	Annualized Risk	
	1 YR	2 YRS
Price Returns	50.12%	44.79%

Performance as of 30 Sep 2024

## Technical Highlights

### Currency of Denomination

- USD

### Eligibility Criteria

- **Listed and Trading**

- Crypto must be traded actively in the market for a minimum duration of three months.

- **Market Capitalization Requirement**

- The top 5 crypto with the highest market capitalization are included into the index if the following liquidity requirement is met. Crypto are required to have a median daily market capitalization of at least US\$ 10 million over a period of three months. In cases where the requirement is not satisfied, the subsequent crypto with the highest market capitalization is included in the index.

- **Liquidity Requirement**

- Crypto are required to have a median daily value traded (MDVT) of at least US\$ 100,000 over a period of three months.

- **Types of Constituents**

- Pegged coins and privacy coins are excluded from the index.

### Index Construction

- **Final Constituents Selection**

- Crypto listed from various exchanges and fulfilling the eligibility criteria are considered.
- Eligible crypto are ranked by seven-day median of market capitalization.

### Index Maintenance

- **Rebalancing**

- The rebalancing is subject to quarterly review at the end of the calendar quarters of March, June, September and December.
- The outcomes of the rebalancing are made public two weeks following the end of the respective calendar quarter.
- The outcomes of the rebalancing are implemented three weeks following the end of the respective calendar quarter.

- **Historical Performance**

- Past performance is not an indication or guarantee of future results. Historical performance has been computed using the rebalancing methodology.

## Contact Us

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