

HKVAC INDEXES

HKVAC Cryptocurrency Large Market Cap Index (Ex-BTC, ETH & Stablecoin)

Description

The HKVAC Cryptocurrency Large Market Cap Index (Ex-BTC, ETH & Stablecoin) is designed to reflect the movement of the wide virtual asset market by excluding virtual assets that are classified as having mega market capitalization, stablecoin, pegged coin and privacy coin. The index considers the top 30 virtual assets based on their market capitalization, liquidity, investability, and other key criteria. The index covers approximately 65% of the market capitalization from eligible inclusion.

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Feature

The index includes top 30 eligible crypto with the highest market capitalization in the world.

Information

Backdated To	1-JAN-2021
Base Date	1-JAN-2021
Base Index	3,000
Rebalancing	Quarterly
Currency	USD
No. of Constituents	30

Index Performance

Index Performance		Price Returns			Annualized Price Returns	
Index	Index Level	1 MTH	3 MTH	YTD	1 YR	2 YRS
HKVAC CLMCI	8,493.85	13.58%	5.61%	24.50%	116.22%	33.02%

Calendar Year Performance

Year	2022	2023
Price Returns	-75.57%	95.45%

Risk

Price Returns	Annualized Risk	
	1 YR	2 YRS
	63.96%	59.60%

Performance as of 30 Sep 2024

Technical Highlights

Currency of Denomination

- USD

Eligibility Criteria

- **Listed and Trading**

- Crypto must be traded actively in the market for a minimum duration of three months.

- **Market Capitalization Requirement**

- The top 30 crypto with the highest market capitalization are included into the index if the following liquidity requirement is met. Crypto are required to have a median daily market capitalization of at least US\$ 10 million over a period of three months. In cases where the requirement is not satisfied, the subsequent crypto with the highest market capitalization is included in the index.

- **Liquidity Requirement**

- Crypto are required to have a median daily value traded (MDVT) of at least US\$ 100,000 over a period of three months.

- **Types of Constituents**

- Stable coins, pegged coins, and privacy coins are excluded from the index.
- Bitcoin and Ethereum are excluded from the index.

Index Construction

- **Final Constituents Selection**

- Crypto listed from various exchanges and fulfilling the eligibility criteria are considered.
- Eligible crypto are ranked by seven-day median of market capitalization.

Index Maintenance

- **Rebalancing**

- The rebalancing is subject to quarterly review at the end of the calendar quarters of March, June, September and December.
- The outcomes of the rebalancing are made public two weeks following the end of the respective calendar quarter.
- The outcomes of the rebalancing are implemented three weeks following the end of the respective calendar quarter.

- **Historical Performance**

- Past performance is not an indication or guarantee of future results. Historical performance has been computed using the rebalancing methodology.

Contact Us

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